

## FOR IMMEDIATE RELEASE

## Oakville Community Foundation announces \$350,000 through two programs to support recovery of local charities and the local economy

**August 4, 2020, Oakville, Ont**. - The Oakville Community Foundation has announced that it will provide \$350,000 in charity grants to support the recovery of the Oakville charitable sector and local economy, as the provincial State of Emergency comes to an end.

Two new recovery initiatives will open for applications on Tuesday, August 4th. Eligible local charities will be able to apply to two separate programs:

- 1) The Charity-Small Business Partnership program and
- 2) **GIVEOakville 2020,** with support from the Oakville Resiliency Fund.

The Charity-Small Business Partnership Program (CSBP) is a unique program designed to support the long-standing relationships between charities and local small businesses. The CSBP will grant to charitable organizations that procure their goods or services from Oakville-based small businesses, helping to rebuild the local economy by keeping the funds in the community.

The Foundation has allocated \$100,000 in funding for the CSBP which includes sponsorship from Ford Canada and RBC. Charities purchasing meals for vulnerable populations will be eligible for up to \$5,000. Charities procuring other goods and services will be eligible for up to \$10,000.

"The Foundation is relying on the Oakville Chamber of Commerce's advice regarding eligible small businesses. To be an eligible charity partner, a small business will need to be under \$10 million in revenue and have less than 20 full-time positions." said Wendy Rinella, Foundation CEO and former Board Chair, Oakville Chamber of Commerce. "We are also very thankful for our sponsors and the many business professionals assisting with the selection process."

Successful partnerships will be selected by a panel of independent experts including:

- 1) Kirby Alguire, Vice President, Finance, Ford Motor Company of Canada, Limited
- 2) Binu Dhas, VP Operations, Hoskin Scientific,
- 3) Tino Dossantos, VP of Business Markets for Southwestern Ontario, RBC,
- 4) Christine M Langevin, Chartered Professional Accountant, C.Dir., CPA, CMA, CFE, BComm, And advisory support from the Oakville Chamber of Commerce and Henderson Partners LLP.

The Foundation's GIVEOakville 2020 application launch initiative will coincide with the CSBP program. GIVEOakville is The Foundation's online community granting program for local charitable organizations seeking up to \$25,000.

Charities primarily serving the Oakville and Halton area will be eligible for GIVEOakville 2020 to ensure a focus on local recovery. In the Fall, members of the public will be able to navigate to an online portal to support a number of organizations and their ongoing work in the community. In 2019, GIVEOakville raised over \$315,000 for local charities.

This year GIVEOakville will launch to the public in October and \$250,000 in matched funding will be available from the Oakville Resiliency Fund to encourage Oakville residents to give. GIVEOakville 2020 matched funding for food security programs — and for the CSBP purchase of meals — is being provided by the generous donation from a local doctor.

Applications for both initiatives will open on Tuesday, August 4 and close Monday, August 31. Local charities are welcome to apply to both programs. <u>Click here to access the applications</u>.

The Oakville Resiliency Fund to date has granted \$625,000 towards supporting Community Heroes, including charities on the frontlines working in the health, well-being, food and shelter sectors to support vulnerable populations. Click here for a complete list of supported charitable organizations. The Foundation also distributed \$502,500 through the federal Emergency Community Support Fund in June.

If you are interested in making a donation, please give to the Oakville Resiliency Fund.

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## **Oakville Community Foundation**

The Foundation is a registered charity with more than 25 years of experience Building Community Through Philanthropy. The Foundation has granted more than \$46 million to charities since 1994 and supports investments of \$110 million in charitable assets. We welcome families, businesses and residents into our community and give everyone the opportunity to be a philanthropist. The Foundation is one of the largest members of a national network of more than 190 Canadian community foundations.

## For media Inquiries contact:

Taline McPhedran
Communications and Events Manager
taline@theocf.org | 905-844-3562 x309