



January 27, 2025

Dear Fundholders,

Thank you for making our 30th Anniversary a wonderful celebration. Together we planted 300 trees, supported 30 youth bursaries, launched our Community Concierge service and Oakville Climate Report, then reduced our fees by 3 basis points. In 2024 we hosted the first GIVEOakville charity showcase and the campaign grew by almost 30% over 2023, resulting in **\$946,000** granted to local charities. Check out our 30th Anniversary highlights [reel](#).

The Foundation has grown to \$140 million in assets. **Investment Pool returns were 12.5%**. By the end of 2024, about 1.6% of the Endowed Funds at The Foundation were invested in the new Impact Investment Pool. By year-end the Impact investment Pool had **grown to over \$1.1 million** and **earned 6.7% in 2024**, providing both steady returns, as well as significant impacts to climate, equity and local charities. We said goodbye to Accountant Dan Ierullo & happy retirement to Director Frances Pace, then welcomed two new team members: Director [Jaya Mootoo](#) & Accountant [Razan Hamad](#).

Here are some coming attractions for 2025:

1. The Foundation's **Top Administration Fee will drop by 2.5 basis points** on your Fund from the 2024 rate of 1.145% to 1.125% on the first \$2 million. Since we began the fee reduction journey in 2019, fees have dropped from 1.5% on the first \$500,000 to 1.125% on the first \$2 million in 2025. On a cumulative basis, administrative fee reductions have left an additional \$850,000 in Fundholder's accounts for increased granting.
2. Our **Board Chair Mike Miller enjoyed offering a match for bursaries in 2024. So again for 2025, his family will be matching 20 Fundholders that agree to offer \$1,000** for Oakville Youth Education Awards through the Community Education Awards Hub. New this year we will be inviting *Fundholders to present their awards to student recipients at the June AGM*.
3. We are planning fun and casual **Welcome events** for new Fundholders and anyone who wants to catch up on the latest happenings at the Foundation. (Did we mention Jaya is training to be a sommelier!)
4. Mark your calendars ([Please see our calendar of 2025 events](#))
 - a. June 5th will be our AGM with the Student Education Awards Ceremony.
 - b. The Holiday Party will be on December 2, 2025

All my best for a safe and healthy 2025!

Wendy



[Check out our helpful video on How to Read Your Fund Statement.](#)

*Note: For **Endowed Fundholders** under the current **Spending Policy** you may, at any time, choose to request any positive Reserves (in the Equity Section of your Fund Statement) accumulated as of December 31st of the previous fiscal year to be used for additional Granting, or to increase the Endowed Capital of the Fund. It is advisable over time to build these Reserves within each Endowment Fund, up to 10% of the Total Fund Value, in order to ensure the sustainability of granting during years of reduced earnings.*