



Leaving a Gift in Your Will

A well-prepared, up-to-date Will is what you need to make sure your final wishes are known. Through your Will, you can support both your family and your favourite causes. Leaving a small percentage of your estate to charity can help to reduce, or in some cases, eliminate the taxes to be paid— leaving *more* money for your loved ones.

We're Here to Help

Making a charitable gift through your Estate can result in significant tax savings. More importantly, it's a way to support the causes that are important to you.

The charitable bequest in your Will can provide a specific dollar amount, a percentage of your Estate, or a gift of the residue (which consists of whatever remains in your Estate after gifts to your loved ones and all expenses have been paid).

You can make a gift from your Will in several ways:

- Directly to the Oakville Community Foundation;
- to a specific Fund at the Oakville Community Foundation;
- or to establish your own Fund at The Foundation - two options available, speak with our Foundation staff to understand the options with each Fund size.

When you establish your own Fund at the Oakville Community Foundation, your donation is invested wisely and the proceeds are directed to support causes most important to you, according to your direction.

Sample Wording

The following sample Will clauses provide a few options for charitable giving to the Oakville Community Foundation through your Estate. There are many ways that your legacy can be structured. We encourage you to talk to your lawyer and family and to contact us to learn more.

1. Give where the need is greatest

At the Oakville Community Foundation, we know our Town's needs are constantly changing. Through community-driven research, we take a hard look at the biggest issues facing the Town and the organizations that address them head-on.

If you want your legacy to have the flexibility to adapt to new issues as they emerge and tackle them through impact granting, this is a good option for you. Establishing your own Fund with the

Oakville Community Foundation requires a minimum of \$2,500.

Sample Wording for a Community Fund:

"To give [\$____ / ____ % / the residue] of my Estate to the Oakville Community Foundation, (Charitable Registration Number 89193 4374 RR0001) to establish a permanent Fund known as the _____, the income of which shall be used for Community Grants, aligned with the objectives of the Oakville Community Foundation."

2. Give to the charitable causes closest to your heart

If you have a charitable cause already in mind, but are not sure of the specific organizations you wish to support, the Oakville Community Foundation can help you with that, too. Our dedicated staff will identify which organizations are making the greatest impact on your cause(s) of choice. Establishing your own Donor Advised Fund with the Oakville Foundation requires a minimum of \$20,000.

Sample Will wording for a Cause-focused Fund:

"To give [\$____ / ____ % / the residue] of my Estate to the Oakville Community Foundation (Charitable Registration Number 89193 4374 RR0001) to establish a permanent Fund known as the _____, the income of which shall be used for general charitable purposes, having regard to my interest in _____ [insert one or more of the charitable causes important to you]."

3. Give to Your Favourite Charities - choosing a Donor Advised Fund

Through your legacy, you can support your favourite charities, year after year, long after you are gone. We recommend that you contact us in advance to ensure that the charity's name is correct, and that it is in good standing. As we always work with the long-term in mind, should any of your chosen charities cease to exist, the Oakville Community Foundation will select a charity with a similar charitable purpose for your bequest. Establishing your own Donor Advised Fund with the Oakville Community Foundation requires a minimum of \$20,000.

Sample Will wording for a Donor Advised Fund:

"To give [\$____ / ____ % / the residue] of my Estate to Oakville Community Foundation (Charitable Registration Number 89193 4374 RR0001) to establish a permanent Fund known as the _____, the income of which shall be distributed to _____ [list designated charities or charities, & their charitable registration number] in [equal or other stated percentage] amounts."

4. Give to an Existing Fund

The Oakville Community Foundation is home to over 200 endowment Funds, established by individuals, families, corporations, and charities. There is no minimum amount to make a gift to an existing Fund. We recommend that you contact us in advance to confirm the proper Fund name.

Sample Will Wording to give to an existing Fund:

“To give [\$____/ ____% / the residue] of my Estate to Oakville Community Foundation (Charitable Registration Number 89193 4374 RR0001) to be added to the _____ Fund [insert exact fund name].”

Talk to us

We are happy to further explore how the Oakville Community Foundation can meet your needs.

Please contact us at giving@theocf.org to continue the conversation.

Thank you for your interest in the Oakville Community Foundation!